SEG news release

Society of Exploration Geophysicists

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FOR IMMEDIATE RELEASE

July 11, 1980

MONTHLY SEISMIC CREW COUNT (Month of June, 1980)

Continuing an upswing which began in the second quarter of 1976, the total number of seismic crews and marine vessels searching for oil and gas in the U.S. and U.S. waters registered another dramatic increase during the last thirty days. The Society of Exploration Geophysicists which conducts the monthly survey reported today the June total was 535, up from the 502 recorded for May. The thirty-three crew increase is the largest recorded in a single month since the monthly survey commenced in 1974. The 535 total is the highest recorded since the third quarter of 1957.

The June total (535) represents an increase of 7% over last month, a 32% increase over June, 1979, a 48% increase over June, 1978, a 75% increase over June, 1977, a 107% increase over June, 1976, an 85% increase over June, 1975, and a gain of 69% over the same month in 1974.

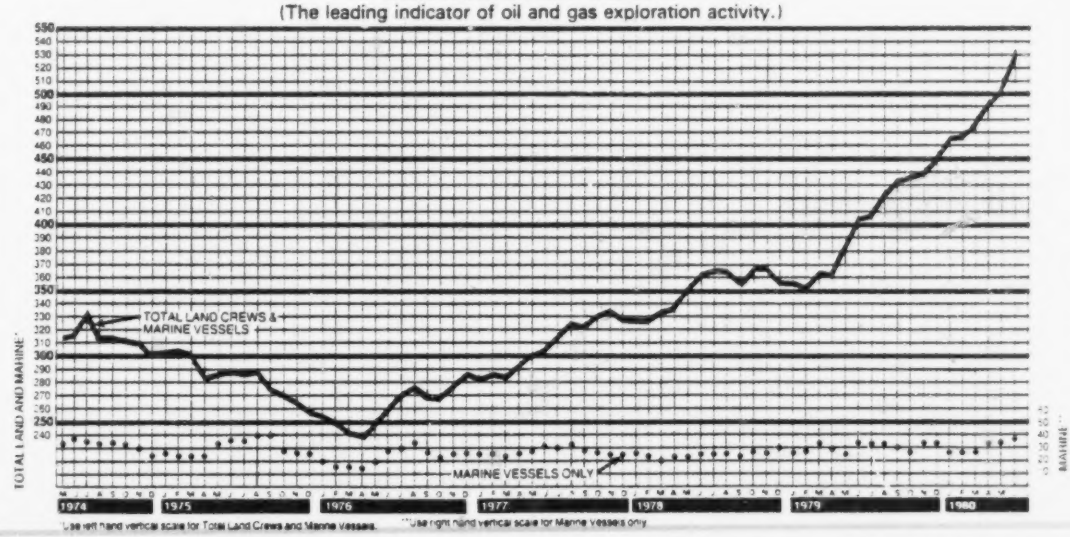
During June, five contractors were operating six of their 457 land crews and none of their thirty-two vessels on a speculative basis.

TOTAL LAND & MARINE CREWS:	This Month	Last Month	June'79	June'78	June'77	June'76	June'75	June'74
	535	502	404	362	305	258	289	317

	LAND CREWS								MARINE VESSELS							
	This Mo.	Last Mo.	June 1979	June 1978	June 1977	June 1976	June 1975	June 1974	This Mo.	Last Mo.	June 1979	June 1978	June 1977	June 1976	June 1975	June 1974
73 Contr's:	457	429	333	300	240	193	211	239	32	28	26	20	24	26	32	31
10 Oil Co's:	39	39	39	36	34	36	40	40	6	6	5	5	6	3	6	7
1 Gov't.:	0	0	0	0	0	--	--	--	1	0	1	1	1	--	--	--
Totals:	496	468	372	336	274	229	251	279	39	34	32	26	31	29	38	38

SEISMIC CREW COUNT

(The leading indicator of oil and gas exploration activity.)

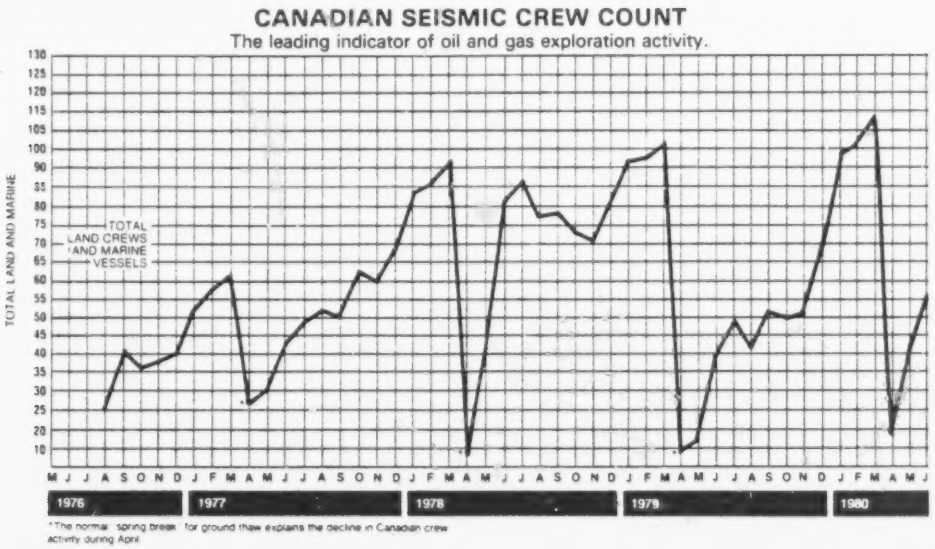


*Results of SEG's Seismic Crew Count of land and marine vessels engaged in exploration for oil and gas in the USA and USA waters, including Alaska, for the month indicated. These figures are compiled from data reported by oil companies operating company-owned seismic exploration crews and vessels and by contract seismic exploration companies. Special significance is attached to seismic crew activity since it is recognized as the leading indicator of all petroleum exploration activity.

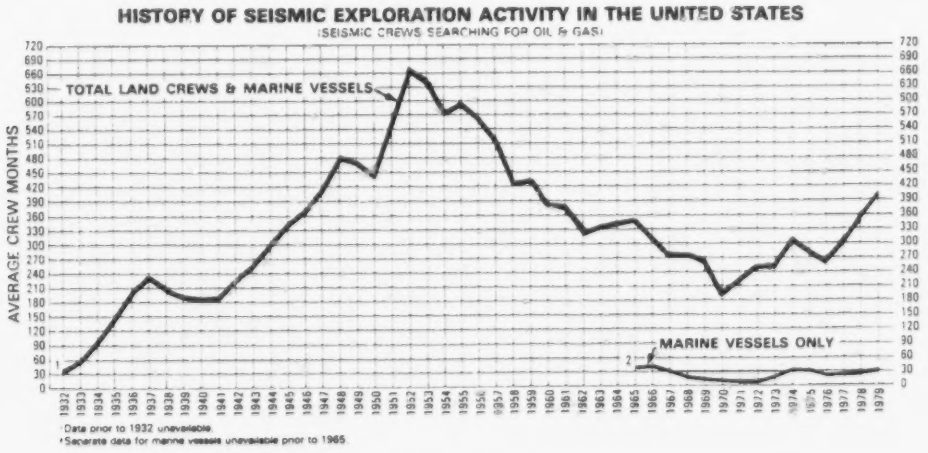
CANADIAN SEISMIC CREW COUNT

June, 1980 (May figures in parentheses)

	Land Crews	Marine Vessels
25 Contractors:	50 (39)	2 (2)
3 Oil Companies:	4 (3)	0 (0)
Totals:	54 (42)	2 (2)


CANADIAN SEISMIC CREW COUNT
The leading indicator of oil and gas exploration activity.
TOTAL LAND AND MARINE
TOTAL LAND CREWS AND MARINE VESSELS
1976
1977
1978
1979
1980
*The normal spring break up for ground thaw explains the decline in Canadian crew activity during April

SEG's monthly USA Seismic Crew survey was organized in 1974 at the request of the United States' Federal Energy Administration. The report is currently submitted to the U.S. Department of Energy. Both the U.S. and the international surveys are financed by a grant from the International Association of Geophysical Contractors.


HISTORY OF SEISMIC EXPLORATION ACTIVITY IN THE UNITED STATES
(SEISMIC CREWS SEARCHING FOR OIL & GAS)
AVERAGE CREW MONTHS
TOTAL LAND CREWS & MARINE VESSELS
MARINE VESSELS ONLY
Data prior to 1932 unavailable.
*Separate data for marine vessels unavailable prior to 1965.

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